

Ageas Federal Wealth Gain Insurance Plan
Unit Linked, Non-Participating, Individual Life Insurance Plan

Key Features of the Plan:

This document only presents the key features of the product and is subject to terms and conditions detailed in the Policy Document. Please read the Policy Document to understand the features, benefits, charges and other aspects of the product in detail.

Plan Name: Ageas Federal Wealth Gain Insurance Plan/ **UIN:** 135L047V06

Type of Plan: A Unit Linked, Non-Participating, Individual Life Insurance plan.

Aim of the Policy: The plan offers the dual benefit of a life cover along with the opportunity to make long term returns. Plus it offers additional protection with 'Waiver of Premium' benefit in case of total and permanent disability.

Maturity Benefit:

Upon survival of life insured till the date of maturity, the fund value including total Guaranteed Loyalty Additions, as on date of maturity is paid.

Guaranteed Loyalty Additions are credited to the policy at the end of the 10th policy year and at the end of every 5 years thereafter, provided the policy is in force.

Death Benefit:

In case of death of the Life Insured during the policy term, the Death Benefit will be paid to the beneficiary. The Death Benefit is the highest of:

- Sum Assured on Death (Death Sum Assured);
- Fund Value; or
- 105% of the total premium paid till the date of occurrence of death.

Where, Death Sum Assured is higher of:

- 10 times the Annual Premium;
- $0.5 \times \text{Policy Term} \times \text{Annual Premium}$.

Waiver of Premium on Disability benefit:

In case of total and permanent disability of the life insured during the premium paying term, all future premiums will be paid by the Company and the policy will continue with all due benefits till the end of the policy term.

Premium Payment:

The plan offers Regular pay and Limited pay options to select from and allows for a choice of paying premiums monthly or annually.

Grace Period:

The grace period for payment of the premium shall be 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

Non-payment of Premium:

Discontinuing premiums within 5 years from the policy commencement date	Discontinuing premiums after 5 years from the policy commencement date
Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium,, the fund value after deducting applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease. No Waiver of Premium on Disability shall be payable during this period.	Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the policy shall be converted into a reduced paid-up policy with the paid-up sum assured as per the terms and conditions of the policy. i.e. original sum assured multiplied by a ratio of “total period for which premiums have already been paid” to the “maximum period for which premiums were originally payable”. No Waiver of Premium on Disability shall be payable during this period
In case the policyholder does not revive the policy, the policy shall continue without any risk cover and rider cover (if any); and the proceeds of the discontinued policy fund shall be paid to the policy holder at the end of the revival period or lock-in period whichever is later.	In case the policyholder does not revive the policy within the revival period, the policy shall continue to be in reduced paid-up status. At the end of the revival period, the proceeds of the policy fund shall be paid to the policy holder and the policy shall terminate.

Revival:

The policyholder can revive the policy within a revival period of 3 years from the due date of the last unpaid premium, by payment of the due premiums without any interest or fee.

Surrender:

- **Surrender within the lock-in period of 5 years:** On surrender during the lock-in period, the unit fund value after deducting applicable discontinuance charges shall be credited to the Discontinued Policy Fund and risk cover and rider cover, if any, shall cease. The proceeds of the Discontinued Policy Fund shall become payable at the end of the lock-in period.
- **Surrender after the lock-in period of 5 policy years:**
In case of surrender of policy, The surrender value shall be at least equal to the unit fund value as on the date of surrender. The policy terminates after payment of the Surrender value.

Partial Withdrawal Option:

Partial withdrawals are available after completion of the lock-in period subject to policy conditions.

Settlement Option:

Settlement option is available where the maturity benefit is paid in periodic instalments for up to 5 years with the first instalment paid on maturity date.

Switches:

Multiple switches can be made in a policy year without any restriction, and all switches are free of charge. AutoSwitcher facility will be available with this product.

Policy loan:

Policy loans are not available under this plan.

Free-look Cancellation:

The policyholder is entitled to a free look period of 30 days beginning from the date of receipt of the policy document (whether received electronically or otherwise), to review the terms and conditions of the policy.

Exclusions:

Suicide Exclusion and Total and Permanent Disability exclusions are applicable as detailed in the policy document and sales literature.

Tax Benefits:

Tax benefits may be available as per prevailing Tax Laws.

Contact Us:

Website: Visit our website www.ageasfederal.com

Phone: Call our nationwide toll free number 1800 209 0502 from Monday to Saturday between 8 am and 8 pm.

Email: Email us at support@ageasfederal.com

Write: Write to customer service desk @ Ageas Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.

Branches: Visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance Co Ltd. For the list of branches, please visit www.ageasfederal.com

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER OR WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.